

## **VP FINANCE**

2020 has been a very difficult year for all sports due to the ongoing pandemic. However, Saskatchewan Athletics has had sufficient financial security to maintain operations throughout the year due to our existing funding agreements with Saskatchewan Lotteries Trust Fund. Our surplus is invested to provide a secure reserve for on-going and future operations.

Both revenues and expenses have decreased significantly compared to previous years due to the lack of events put on since the pandemic began in March.

The financial sustainability of our organization is a priority moving forward into 2021 as significant uncertainty exists on timelines of when a return to normal would be safe and possible. Saskatchewan Athletics continues strive to meet the current and future needs for all levels of members of the association.